

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 24(2025)

1 **IN THE MATTER OF** the **Automobile**
2 **Insurance Act**, RSNL 1990, c. A-22,
3 as amended and regulations
4 thereunder; and
5

6 **IN THE MATTER OF** an application by
7 Liberty Mutual Insurance Company
8 for approval to implement a revised
9 rating program for its Commercial
10 Vehicles category of automobile
11 insurance.
12
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14 **WHEREAS** on March 25, 2025 Liberty Mutual Insurance Company (“Liberty Mutual”) applied to
15 the Board for approval of a revised rating program under the IAO filing option for its Commercial
16 Vehicles category of automobile insurance; and
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18 **WHEREAS** Liberty Mutual proposed to adopt the IAO rating program for Commercial Vehicles
19 accepted for use by the Board in Information Bulletin A.I. 2024-03, which included an overall rate
20 level change of -3.8%; and
21

22 **WHEREAS** Liberty Mutual has no Commercial Vehicles exposures and thus does not have
23 sufficient volume to justify a rating program based on company-specific data; and
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25 **WHEREAS** the revised rating program is filed in accordance with the IAO Filing Guidelines; and
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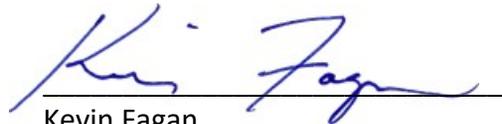
27 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
28 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
29 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the
30 **Insurance Companies Act** or the respective regulations thereunder.

1 **IT IS THEREFORE ORDERED THAT:**

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- 3 1. The revised rating program received March 25, 2025 from Liberty Mutual Insurance Company
4 for its Commercial Vehicles category of automobile insurance is approved to be effective no
5 sooner than July 1, 2025 for new business.

DATED at St. John's, Newfoundland and Labrador, this 30th day of May, 2025.



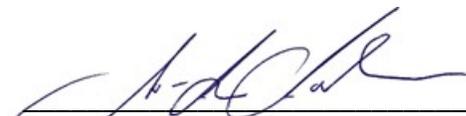
Kevin Fagan
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA
Commissioner



Christopher Pike, LL.B., FCIP
Commissioner



Jo-Anne Galarneau
Board Secretary